



EDFI **ElectriFI**

EDFI ElectriFI
The Electrification Financing Initiative



Atelier de RegulaE.Fr
11 July 2023





Who are we?

EDFI Management Company was created by **15 European DFIs** to manage investment solutions on their behalf.

A shared vision

To improve people's lives in countries where the need is greatest through growth in private sector enterprises that deliver high development impact.



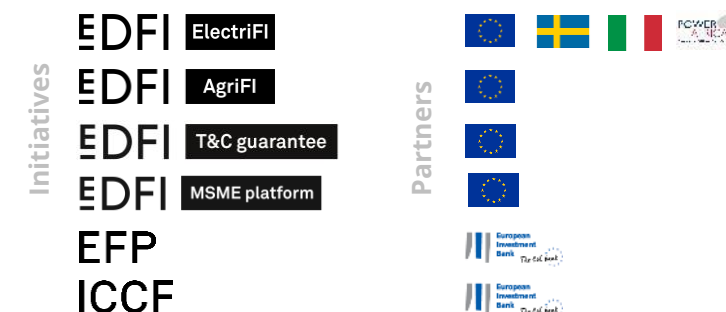
A common platform

European DFIs programs achieve a critical mass and efficiencies by offering joint facilities and a multi-stakeholder governance model with DFI participation in all decision-making bodies.



A range of development finance solutions

Focus on investments that crowd-in capital from European DFIs and other investors and address market failures and suboptimal investment situations.

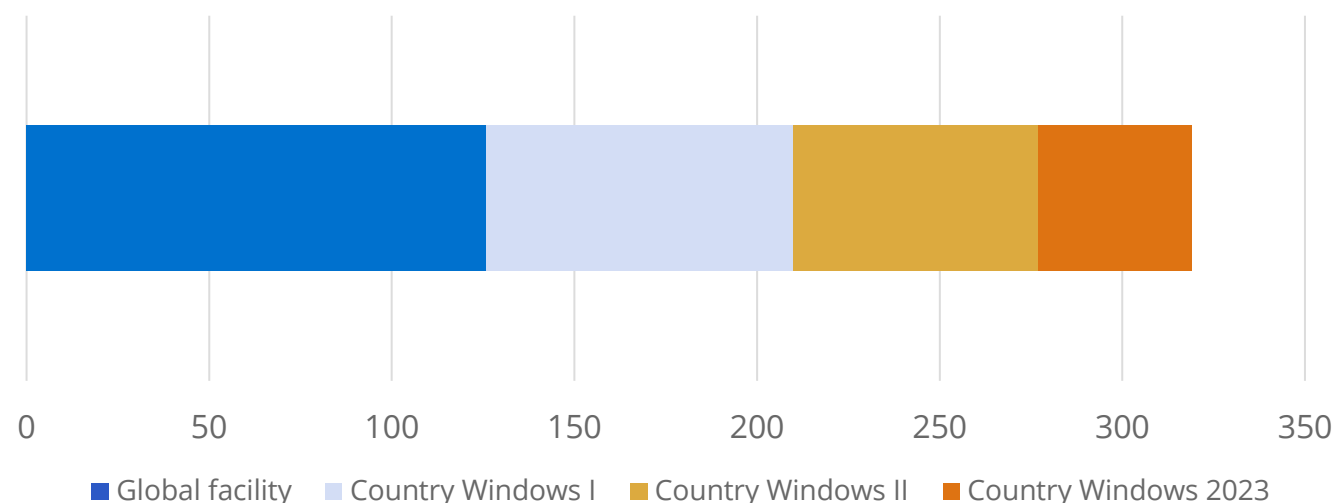




Global & Country Windows

EDFI ElectriFI offers a [global reach as well as tailor-made approaches](#) for increasing access to clean energy in developing countries.

EDFI ElectriFI manages a total **EUR 277 million**



Country Windows' facilities

Launched in 2018:

- Benin: EUR 5 million
- Pacific region: EUR 8 million
- Cote d'Ivoire: EUR 10 million
- Nigeria: EUR 30 million
- Zambia: EUR 31 million

Launched in 2021:

- Kenya: EUR 47.6 million
- Uganda: EUR 5 million
- Eswatini: EUR 5 million
- Burundi: EUR 9.3 million

Being launched in 2023:

- Mozambique: EUR 15 million
- Benin (top-up): EUR 12 million
- DRC: EUR 15 million



Eligibility criteria and offering



Renewable energy

Investing in clean energy access for developing countries



Business model

SHS, IPP, Mini-grid, C&I, others (energy efficiency, clean cooking,...)



Commercially viable

Financially viable with a clear path to profitability, scalable and/or replicable



ESG standards

Commitment to high international standards and sound banking principles



Track record

Credible professional track-record, alignment of interest. Early investor, not seed capital



Offering

Flexible structuring debt to equity, price adaptive to market and funding circumstances. Investments EUR 0,5m-10m, up to 50% of funding round



Focus on additionality and partnerships

ElectriFI has a [demonstrated track record](#) in working with various types of co-investors and partners

➤ DFI's and Gov't sponsored entities



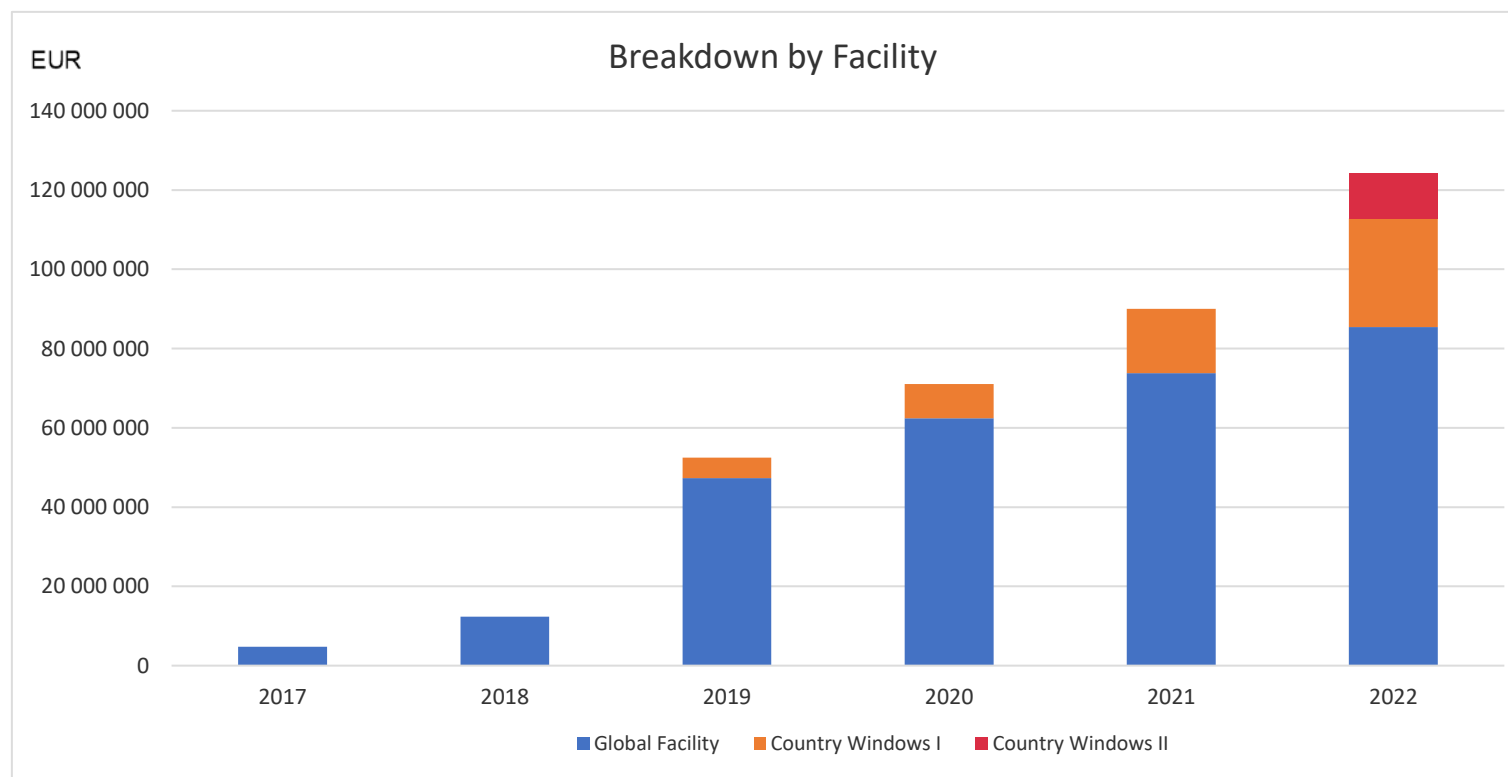
➤ Private investors





Portfolio

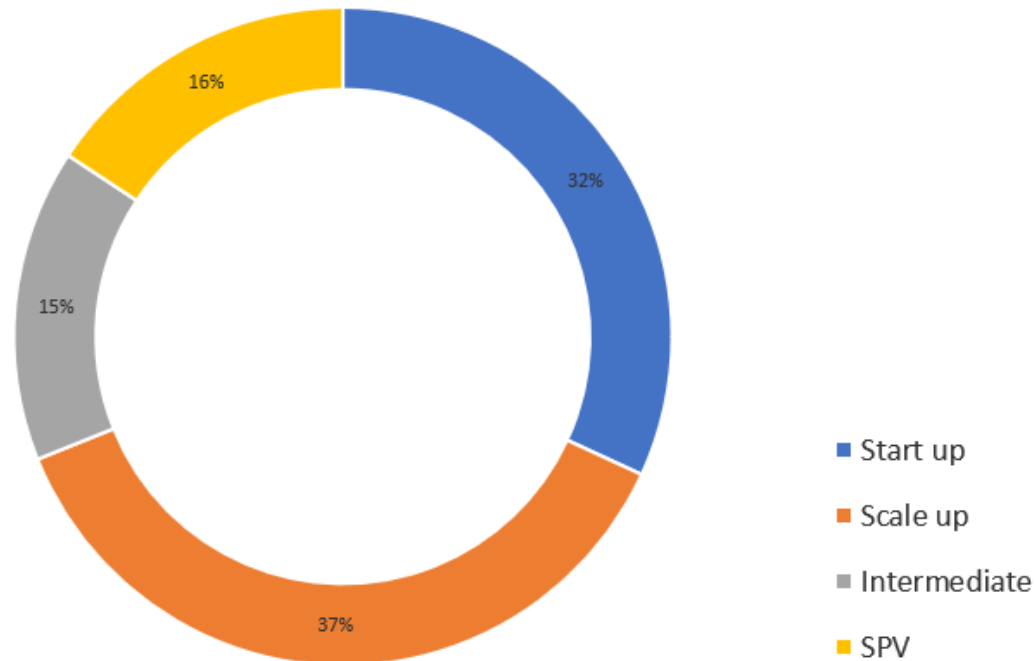
Committed investment (as of 31/12/2022)



- EUR 85m invested through GF (69% of the investments as of end of 2021)
- > EUR 30m invested in 2022
- Country Windows 1 Facility increasingly invested
- +70% in 2022
- First investments with CW 2



Portfolio Breakdown – Stage of Investment



- Additionality mandate is evidenced by the stage of investment
- Most corporate equity investments are done in Series-A or Series-B Equity
- “Project” structuring is mostly with small and/or innovative projects (minigrids, IPP’s in difficult markets,..)
- Intermediate investments are with niche funds or catalytic tranche in large funds



ElectriFI Strategy

The Overall objective of the ElectriFI Country Window and its outputs and outcomes are fully aligned with the EU's Annual Action Plan 2021 for the DRC

- The ElectriFI Country Window for DRC will be focused on increasing the production capacity and/or the access to clean and renewable energy in the five landscapes supported under the 3rd priority of the EU's MIP "Alliance for sustainable development" (Garamba, Salonga, Virungas, Upemba and Yangambi)
- Promotion of energy efficiency solutions amongst commercial and industrial customers, based on renewable energy and implementation of the ANSER's strategy relating to the rural electrification through the development and construction of minigrids and/or the extension of existing networks
- Increase of (i) the renewable electricity generation capacity including CHP and retrofitting of existing fossil fuel plants, (ii) the profitable trade and supply of electricity, (iii) the access to electricity and its affordability for households, (iv) improve energy efficiency and productive equipment



Get in touch!



Jean-Denis Collin

ElectriFI Fund Manager

EDFIMC

jd.collin@edfimc.eu