

EXTRAORDINARY BOARD OF DIRECTORS' MEETING - Conakry



AREI ADOPTS 104 PROJECTS

The Board of Directors noted:

The establishment of the Interim Technical Committee (composed of the five regional focal points, the Independent Delivery Unit (IDU) and three observers; the African Union, European Union and France, following the decision of the Ordinary Session of the Board of Directors held on 10 February 2019.

The **Interim Technical Committee** is tasked with evaluating projects for **adoption** by the Board of Directors.

The Board adopted the recommendations of the Interim Technical Committee as follows, the:

1. Creation of two new project categories to cover all opportunities for intervention and/or support for renewable energy deployment in Africa:
 - a. Category "C" for Capacity Building, Policy Support and Technical Assistance to projects contributing to the implementation of Categories A and B projects;
 - b. Category "D" for projects that provide financial instruments for the deployment of renewable energy in Africa;
2. Labelling of small-scale initiatives with high economic and social added value such as ElectrIFI (provided that the amounts do not exceed 3% to 5% of the Partner's total budget);
3. Support for private sector funds that are additional to the initial commitments made by partners at COP 21 (even if they remain governed by the partners' rules and principles, as are German funds);
4. Consideration of the proposal made by Egypt at the last Board of Directors Meeting in Addis Ababa, with regard to availing two experts at its own expense in the event of work overload for the Interim Technical Committee;
5. Elaboration of studies initiated by the IDU, at the request of the Interim Technical Committee, in partnership with organizations specialized in Renewable Energy, such as IRENA, ISA, REN21, particularly on the installation costs of different renewable energy technologies to identify the factors creating disparities between African sub-regions, or even between countries in the same sub-region.

The Board adopted

104 projects worth €3

billion and with a capacity

of 2.7 GW



H.E. Professor Alpha Condé
President of the Republic of
Guinea, AU Coordinator for
Renewable Energy and Chairman
of the AREI Board of Directors.

The Board also took note of the **Second AREI Ministerial Meeting**, held in Conakry on 10 June 2019.

The Board **adopted 104 projects** submitted by the Interim Technical Committee for an amount of **3 billion euros** and a capacity of **2.7 GW** distributed as follows:

- **Southern Africa - 212.58 million euros** for a capacity of **46 MW**
- **Central Africa - 241.4 million euros** for a capacity of **448 MW**
- **East Africa - €290.1 million** for a capacity of **873.4 MW**
- **North Africa - €576.3 million** for a capacity of **627 MW**
- **West Africa - €768.33 million** for a capacity of **240 MW**
- **Regional projects - €277.51 million** for a capacity of **198 MW**
- **Funds - €634.6 million** for a capacity of **250 MW**

It should be noted that these 104 projects represent part of the financial commitments made at the launch of AREI at COP 21 by the 10 signatories to the Paris Agreement.

The breakdown is as follows: France - 36 Projects; Germany - 25 Projects; EU – 43 Projects.

The Board of Directors urged, the:

- African Union to play a more active role in mobilizing African projects,
- Energy Ministers from the member countries of the AREI Board to organize meetings in their respective regions as soon as possible to raise awareness on the importance of appointing country focal points so as to ensure the submission of country projects at the IDU level for evaluation by the Interim Technical Committee and for the consideration of the Board for adoption.

The Board took note of the approval by the Interim Technical Committee of 69 New Projects from West, Central and Southern Africa.

The Board congratulated the Interim Technical Committee and the IDU for the quality of the work accomplished in three (3) months and encouraged them to continue with the same rhythm.

The Board took note of renewed commitment by all partners to support the implementation of AREI to achieve the 300 GW targets set for 2030.



AFRICAN UNION

In addition, the Board of Directors emphasized on equity in the use of partner funds dedicated to Renewable Energy in the various African sub-regions, as provided for in the AREI Governance Document.