

COMMUNIQUÉ OF H.E. PRÉSIDENT ALPHA CONDÉ, CHAIR OF THE
AREI BOARD OF DIRECTORS | 10th FEBRUARY 2020

11th MEETING OF THE AREI BOARD OF DIRECTORS

Addis Ababa, Ethiopia



AREI Board of Directors renews tenure for 3 years to successfully launch Phase II, 300 GW by 2030

AREI is an **Africa-led and Africa owned initiative for energy transformation** with the objective to accelerate, intensify and exploit the continent's enormous potential for renewable energy sources with a target of 10 GW by 2020 (achieved in September 2019) and 300 GW by 2030.

The 11th Meeting of the Board of Directors of the Africa Renewable Energy Initiative (AREI) was held on the sidelines of the 33th Ordinary Summit of the African Union, **on 10 February 2020 in Addis Ababa, Ethiopia.**

The Board highlighted and commended the unwavering commitment of partners (Germany, France and the European Union) who provided a total contribution of **5.97 billion euros (6.56 billion USD)** out of a **total commitment of 6.93 billion euros (7.65 billion USD).**

The Board noted that the **other Signatories to the Paris Declaration** (Canada, Italy, Japan, the Netherlands, the United Kingdom and Sweden) **are yet to honour the commitments** made during COP21 for the AREI phase 1 of 10 GW, for an amount of **2.62 billion euros (2.9 billion USD).**

The Board lauded the **Independent Delivery Unit (IDU)** and the **Interim Technical Committee (CTI)** due to the tremendous work accomplished during Phase I, notably in 2019 and **urged the IDU** to continue with the same rigor while decided **to transform the CTI into a Technical Committee (TC).**

The Board emphasized that countries should appoint their focal points and submit as many projects as possible for labelling in order to achieve the 300 GW target by 2030.

The Board approved the labelling of **223 projects from Central Africa** with a total capacity of **11.85 GW** as well as **56 projects from Power Africa (USA)** with a total capacity of **653 MW.**

The Board approved the formalization of the **AREI – IRENA collaboration.**

The Board authorized the IDU and the TC to work with all global financial partners **to develop a fundraising strategy to achieve 300 GW by 2030 objective.**

To keep the momentum in Phase I and to achieve Phase II Objective, **the tenure of the Board and its Chair has been extended for an additional three years.**

In addition, as its three-year observer term on the Board of Directors came to an end, France, in consultation with the European Union and the other Partners, will appoint a **new observer on the Board of Directors for the next three years.**

« Through Renewable Energy in Africa; together let's equitably develop and protect our planet. 10 GW of renewable energy installed in 4 years - 300 GW by 2030 is possible! With the political will to guarantee private investment and the involvement of the financial sector in clean energy, Africa will rise to the Climate challenge! »



H.E. Professor Alpha Condé, President of the Republic of Guinea, AU Coordinator for Renewable Energy in Africa and Chair of the AREI Board of Directors.



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